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Nanyang Business School's MBA ranked 71st in the world by Economist magazine

NTU's premier school's MBA shoots up 10 places

NTU's Nanyang Business School (NBS) has moved up significantly in the closely-watched annual global MBA rankings by the prestigious Economist magazine.

NBS' full-time Masters in Business Administration (MBA) programme, The NANYANG MBA, is now ranked 71st in the world, having shot up 10 places compared to its 81st position last year. This is a highly significant jump in The NANYANG MBA's ranking.

At its new 71st global position this is the highest ranking for the NBS' full-time MBA in the London-based magazine's annual poll, having made it to its world's top 100 MBA listing consistently each year over the last six years since 2004.

"We are delighted at the news of the significant improvement in our MBA ranking by the Economist," said Professor Gillian Yeo, Interim Dean of Nanyang Business School.

"Together with our 24th position globally in the Financial Times' ranking earlier this year, our improved rankings are a strong endorsement of the academic rigour and relevance of our market-oriented programmes at our business school.

"As we continue to attract some of the best students and faculty to our school, we aim to do Singapore proud by building a world class business school and moving up in the rankings," she added.

The NANYANG MBA's ranking also improved to 6th position this year in the Asia and Australasia regional ranking, up from 7th place last year.

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There are two clear areas where NBS has improved: careers and alumni.

For careers, NBS has improved in opening new career opportunities for its full-time MBA graduates. With increased resources and commitment to career services, more jobs have been placed through NBS' The NANYANG MBA careers services.

As for alumni, the potential to network has improved. NBS has expanded its overseas alumni network and has more actively engaged with them. Locally, NBS has seen more alumni engagement.

Another area of improvement is the quality of faculty as NBS has stepped up its recruitment of more high quality faculty.

The Economist highlighted that its ethos is to look at business schools from the students' perspective. Based on its past surveys on why they decided to sign up for an MBA, the ranking criteria were the following factors: to open new career opportunities (35%), personal development and educational experience (35%), salary increase (20%) and the potential to network (10%).

Other rankings have different standpoints, the magazine said.

The Economist's global MBA ranking now in its eighth year, reflect the prevailing conditions such as salaries, jobs available and the situation at a school at the time the survey was carried out in the second quarter of this year.

The magazine said that memory has been built into the rankings by taking a weighted average of three years to provide a rounded picture of the schools.

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About Nanyang Business School

Nanyang Business School (NBS) is a world leading business school with a rich 50-year-old heritage that is firmly rooted in its mission to impart practical knowledge and wisdom to students from all cultures and nationalities, with a strong focus on business ethics and social responsibility.

Its commitment to educating future leaders through a comprehensive range of undergraduate and graduate programmes in accountancy and business attracts an increasing number of students of which about 5,000 are enrolled at any one time.

Located in the lush Yunnan Garden campus of Nanyang Technological University (NTU), NBS houses state-of-the-art facilities that embrace high technology used for teaching, hosting of seminars as well as international conferences. The optimised learning environment ensures that faculty and students are well-equipped to focus on teaching and learning respectively.

NBS is also home to several world-class research centres that bring together a pool of leading academics whose research contributes immensely to industry needs. Indeed, a pioneering exemplar for excellence in the frontier of cultural intelligence is the world's first Center for Leadership and Cultural Intelligence established at NBS, which highlights its international standing in groundbreaking research.

As the only business school in Singapore and the third in Asia to have both the European Quality Improvement System (EQUIS) and Association of Advance Collegiate Schools of Business (AACSB) accreditations, NBS students and alumni are assured that their degrees are not only internationally recognised, but are also very much sought after. These accreditations are the most widely recognised European and American quality assurance standards in world-class accounting and business education. In addition, NBS is also one of only five business schools outside of the United States to be accredited with AACSB in Accounting.

In terms of ranking, The Nanyang MBA programme has been ranked

1st in Singapore, 4th in Asia including Australia and 24th in the world. This remarkable achievement makes it the first time that a Singapore-based university's MBA programme has made it to the top 25 in the closely-watched annual MBA rankings done by The Financial Times.

This is the highest ever ranking for a MBA programme offered by a Singapore business school and now places the home-grown Nanyang Business School in the league of elite business schools worldwide.

To leverage the strengths of world-class institutions, NBS has established many strategic partnerships and collaborations with world leading institutions including BI Norwegian School of Management, Massachusetts Institute of Technology (MIT), Carnegie Mellon University, Cornell University, University of California, Berkeley, University of Illinois at Urbana-Champaign, Essec Business School, University of St Gallen, Waseda University and Shanghai Jiao Tong University (SJTU).

For more information please visit www.nbs.ntu.edu.sg