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**NTU to train China Construction Bank senior staff**

Nanyang Technological University (NTU) has signed a memorandum of understanding (MOU) with China Construction Bank (CCB), the world's second largest bank in terms of market capitalisation, to train more than 700 senior executives from the bank this year.

The MOU was signed on Tuesday 12 May 2009 at NTU by Nanyang Business School (NBS) Interim Dean, Professor Gillian Yeo Hian Heng (南洋商学院代院长杨贤卿教授) and Mr Li Weiping, General Manager of Human Resources Department of CCB headquarter (中国建设银行总行人力资源部总经理李卫平).

NTU President Dr Su Guaning (南洋理工大学校长徐冠林博士), Chairman of the Board of Supervisors of CCB, Mr Xie Duyang (中国建设银行监事长谢渡扬), Senior representatives of the Bank and officials from China Embassy in Singapore witnessed the MOU signing ceremony.

High level senior staff of CCB such as general managers (行长) of the provincial main branches will be among those to be trained under the MOU. In the following months till December 2009, CCB will send more than 500 trainees in batches from various branches in China to NBS for week-long training in Singapore.

The MOU provides a broad framework for NTU's NBS and CCB to develop financial training programmes for the senior executives of CCB branches across China. It will also facilitate joint research and customisation of curriculum to meet the training needs of the bank with specialisations ranging from Private Banking, Marketing, Asset Management to Risk Management.

Commenting on the expanded scope of collaboration between NBS and CCB in his welcome speech, Dr Su highlighted the contribution of NBS in the economic development of China. He revealed that over the years, NBS has trained 6,000 Chinese professionals from all fields, and 2,000 Chinese professionals in the banking and finance sectors.

“To realise its strategic goal of becoming a world-class financial institution, CCB is now taking full advantage of its overseas strategic investors, world renowned institutions of higher learning, overseas branches and training centers in Hong Kong to provide comprehensive training programmes for its senior staff and build its international capabilities,” said Mr Xie.

Besides Hong Kong and the United States, Singapore has become CCB’s strategic overseas training destination. The MOU with NTU will expand and deepen the scope of training collaboration and research.

The Chinese executive training courses offered by Nanyang Business School have benefited more than 5,000 senior executives, mostly from China, in the areas of Management, Finance, Banking, Economics and Human Resources.

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## ***About Nanyang Technological University***

Nanyang Technological University (NTU) is a research-intensive university ranked among the world's top 100 universities. The Yunnan Garden campus, NTU's main campus, is located in the south-western part of Singapore and will be the Youth Olympic Village of the inaugural Youth Olympic Games in 2010. The NTU@one-north campus, home to educational and alumni clubhouse facilities, is located near Singapore's biomedical research hub, Biopolis; and the new engineering and physical sciences hub, Fusionopolis.

NTU has four colleges, namely:

- The Nanyang Business School (the College of Business), the first and only Singapore business school to be ranked in the top 25 of the Financial Times Global MBA 2008 rankings
- The College of Engineering, with six schools focused on technology and innovation and a research output among the top four in the world
- The College of Humanities, Arts, & Social Sciences, home to Singapore's first professional art school offering degree courses in art, design and interactive digital media; the Humanities and Social Science School; and the Wee Kim Wee School of Communication and Information, a top journalism and media school in Asia
- The College of Science is home to award-winning faculty, world-class laboratories, and Olympiad medal winners.

The S Rajaratnam School of International Studies, one of three autonomous institutes of NTU, is a world authority on strategic studies and security research. NTU is also home to the internationally-acclaimed National Institute of Education, Singapore's only teacher-training institute. The Earth Observatory of Singapore, established in 2009 with \$150 million in state funding, is dedicated to hazards-related earth science.

As Singapore's main science and technology university, NTU makes significant contributions to the nation's renewed drive for research and innovation spearheaded by the Singapore National Research Foundation (NRF). NTU's strengths in biomedical sciences, environmental and water technologies, and interactive and digital media mirror the NRF's research focus. Impressed by the vibrant entrepreneurship environment at NTU, the Ewing Marion Kauffman Foundation, widely known as 'The Foundation of Entrepreneurship', has chosen NTU to be the first Kauffman campus outside the United States of America.

NTU has a strong and broad international reach covering academic and research partnerships with top institutions in the US, Europe and Asia, such as MIT, Stanford University, Cornell University, Caltech, University of Washington, Georgia Institute of Technology, and Carnegie Mellon University; Cambridge University, Imperial College and Swiss Federal Institute of Technology; and Peking University, Shanghai Jiaotong University, Waseda University, and Indian Institute of Technology.

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