Fintechs rethink IPO rush amid weak debut, healthy funding options

By Jamie Lee

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Singapore

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“Add fresh venture capital funding flowing through the region and a heavy bull rush here to the mix, and the Singapore market may still have its work cut out in attracting large fintech firms based in this region. To be sure, there has been some streamlining of listing rules there, which cater to high-growth tech companies, including fintech companies, going for a secondary listing.”

Most of the fintechs we have been engaging with tend to be in the earlier life-cycle stages. However, though they may be young, there are several outliers that have the potential to develop into meaningful fintech listings in the future. Grab has said this year it has allowed some of its early employees to sell part of their shares as private investors take money off the table, “there is a lot of interest behind an IPO, but the governance bar is high on deals in the company.”

The McQ team, the firm known from powering the Instagram brand, has repositioned itself as your personal brand consultant.

The company is working on becoming a major player in the fashion retail market, with the aim of turning its attention to the US market. The company has already launched a concept store in New York City, with plans to open more locations soon.

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